

The Pond Creek-Hunter Board of Education met in a special board session on March 4, 2015 at 7:00 p.m., in the Pond Creek-Hunter Board of Education Room. President Micah Barr called the meeting to order with, Michelle Shaw, Justin Bentley and Jeff Scott present. Superintendent Joel Quinn, Minutes Clerk Mara Jo Kimmell and (8) guests were also present. Kelly Donnell was not present.

Michelle Shaw moved to adopt the agenda, seconded by Justin Bentley. Shaw, Bentley, Scott and Barr all voting aye by roll call.

Justin Bentley moved to approve bids for high school renovation, seconded by Michelle Shaw. Shaw, Bentley, Scott and Barr all voting aye by roll call.

Discussion on proposed bond projects.

Jeff Scott moved to take action on the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District, seconded by Michelle Shaw. Shaw, Bentley, Scott and Barr all voting aye by roll call.

Michelle Shaw moved to take action on separate resolutions authorizing the calling and holding of a special election to be held in this School District to authorize the issuance of general obligation bonds, seconded by Jeff Scott "See Attached". Shaw, Bentley, Scott and Barr all voting aye by roll call.

With their being no further business Michelle Shaw moved to adjourn at 8:27 p.m., seconded by Justin Bentley. Shaw, Bentley, Scott and Barr all voting aye by roll call.

RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 90 of Grant County, State of Oklahoma, met in Special Session at the Board of Education Room, Administration Building, Pond Creek-Hunter Public Schools, 200 East Broadway, Pond Creek, Oklahoma, in said School District on the 4th day of March, 2015, at 7:00 o'clock p.m.

PRESENT: MICAH BARR, President; JUSTIN D. BENTLEY, Vice President; MICHELLE SHAW, Clerk and Member; JEFFREY D. SCOTT, Member

ABSENT: KELLY DONNELL, Member

Notice of this special meeting was given in writing to the County Clerk of Grant County, Oklahoma at prior to the close of business on the 25th day of February, 2015, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the front door of the Administration Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 3:12 o'clock p.m. on the 3rd day of March, 2015, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

BARR introduced a Resolution which was read in full by the Clerk and upon motion by SHAW, seconded by SCOTT, was adopted by the following vote:

AYE: BARR, BENTLEY, SHAW, SCOTT

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 90 of Grant County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Eight Million Nine Hundred Eighty Five Thousand Dollars (\$8,985,000).

To be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 90 of Grant County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 90 of Grant County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 12th day of May, 2015, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION

Shall Independent School District Number 90 of Grant County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Eight Million Nine Hundred Eighty Five Thousand Dollars (\$8,985,000) to be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

SERIES I

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: dirt work, site concrete, utilities, and sod \$ 145,000.00

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: dirt work, site concrete, utilities, sod, and visual displays \$ 345,000.00

Construct, furnish, equip, and/or acquire a saferoom to include, but not be limited to: dirt work, site concrete, utilities, and sod \$ 65,000.00
Subtotal: Series I \$ 555,000.00

SERIES II

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: concrete \$ 505,000.00

Construct, furnish, equip, and/or acquire a saferoom to include, but not be limited to: concrete \$ 185,000.00
Subtotal: Series II \$ 690,000.00

SERIES III

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: carpentry, millwork, roofing, waterproofing, EIFS, hollow metal doors, door frames, wood doors, and plumbing \$ 645,000.00

SERIES IV

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: paint, specialties, visual displays, and signage \$ 79,000.00

Construct, furnish, equip, and/or acquire a saferoom to include, but not be limited to: structure, carpentry, millwork, roofing, waterproofing, doors, door frames, hardware, glass, flooring and tile, paint, specialties, visual display, signage, plumbing, HVAC equipment, fire sprinkler system, and electrical \$ 566,000.00
Subtotal: Series IV \$ 645,000.00

SERIES V

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: drywall, flooring, tile, and electrical \$ 645,000.00

SERIES VI

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: masonry, roofing, plumbing, and fire sprinkler system \$ 645,000.00

SERIES VII

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: concrete, carpentry, and HVAC equipment

\$ 645,000.00

SERIES VIII

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: glass and glazing, drywall, flooring, and tile

\$ 645,000.00

SERIES IX

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: HVAC equipment

\$ 426,000.00

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: millwork, waterproofing, wood doors and door hardware, and glass and glazing.

\$ 219,000.00

Subtotal: Series IX

\$ 645,000.00

SERIES X

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: hardware, paint, specialties, signage and electrical

\$ 645,000.00

SERIES XI

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: masonry and fire sprinkler system

\$ 645,000.00

SERIES XII

Construct, furnish, equip, and/or acquire an addition at the high school to include, but not be limited to: building structure and hollow metal doors and frames

\$ 645,000.00

SERIES XIII

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: steel erection

\$ 645,000.00

SERIES XIV

Construct, furnish, equip, and/or acquire a new event center to include, but not be limited to: structural steel

\$ 645,000.00

TOTAL:

\$8,985,000.00

SECTION 5.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Grant County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 4th day of March, 2015.



President, Board of Education

ATTEST:



Clerk, Board of Education

(SEAL)

INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.