

The Pond Creek-Hunter Board of Education met in a Special School Board Meeting on, May 24, 2016 at 6:00 p.m., in the Pond Creek-Hunter School Library. President Micah Barr called the meeting to order with, R. D. Schuermann, Michelle Shaw, Justin Bentley present, Jeff Scott was not present. Superintendent Joel Quinn, Minutes Clerk Mara Jo Kimmell and four guests were also present.

Justin Bentley moved to take action on the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District, seconded by Michelle Shaw. Schuermann, Shaw, Bentley and Barr all voting aye by roll call.

R. D. Schuermann moved to consider and take action on a resolution authorizing the call and holding of a special election to be held in this School District to authorize the issuance of general obligation bonds, seconded by Michelle Shaw. Schuermann, Shaw, Bentley and Barr all voting aye by roll call.

Michelle Shaw moved to approve proposal by Center for Communication & Engagement on informational campaign to inform public of upcoming bond issue, seconded by Justin Bentley. Schuermann, Shaw, Bentley and Barr all voting aye by roll call.

With no further business the meeting adjourned at 7:06 p.m.

RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 90 of Grant County, State of Oklahoma, met in Special Session at the Library, Library Building, Pond Creek-Hunter Public Schools, 200 East Broadway, Pond Creek, Oklahoma, in said School District on the 24th day of May, 2016, at 6:00 o'clock p.m.

PRESENT: MICAH BARR, President; JUSTIN BENTLEY, Vice President; MICHELLE SHAW, Clerk and Member; RD SCHUERMANN, Member

ABSENT: JEFFREY D. SCOTT, Member

Notice of this special meeting was given in writing to the County Clerk of Grant County, Oklahoma at prior to the close of business on the 19th day of May, 2016, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted on the front doors of both the Library Building and the Administration Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 3:00 o'clock p.m. on the 20th day of May, 2016, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

BARR introduced a Resolution which was read in full by the Clerk and upon motion by **SCHUERMANN**, seconded by **SHAW**, was adopted by the following vote:

AYE: BARR, BENTLEY, SHAW, SCHUERMANN

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 90 of Grant County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Two Million Two Hundred Eighty Five Thousand Dollars (\$2,285,000).

To provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 90 of Grant County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 90 of Grant County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 23rd day of August, 2016, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION

Shall Independent School District Number 90 of Grant County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Two Million Two Hundred Eighty Five Thousand Dollars (\$2,285,000) to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

to construct a football complex and track	\$2,285,000.00
---	----------------

SECTION 5.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Grant County, State of Oklahoma, at least seventy-five (75) days prior to the date of said election.

ADOPTED AND APPROVED this 24th day of May, 2016.



President, Board of Education

ATTEST:



Clerk, Board of Education

(SEAL)

INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.